

A.R. Hibbs Family Memorial Fund

Some years ago the Kiskiminetas Presbytery was named as a 50% beneficiary of a permanent trust fund established by Mrs. Mary M. Hibbs (Freeport Presbyterian Church) and held by the Presbyterian Foundation. Mrs. Hibbs died in April 2007. Effective May 31, 2007, \$183,007.44 was assigned to the Presbytery with interest payable to the Presbytery. The condition of the Trust is the income is to be used for the Church and Society Committee or its successor (Presbytery Mission Team) for distribution to aid needy persons in the local church areas within the Presbytery. The Presbytery will receive the income checks following the end of each calendar quarter.

Suggested policy for the distribution of funds:

1. Beginning in April 2008, funds distribution will be no greater than the income received for the preceding six month period and any unused interest from the period six months prior to that.
2. A session may apply for funds twice per calendar year.
3. Approval of applications will be based on (not in priority order):
 - a. Programs to aid “needy persons” which are directly sponsored by the session/deacons to enhance the missional outreach of the congregation.
 - b. Programs which are ecumenical and in which the Presbyterian congregation is an active participant.
 - c. Community non-government organizations which are providing “aid to needy persons.”
 - d. Programs within the community which seek to help people rise out of their current situation of need.
 - e. Provision of temporary emergency assistance to individuals or families through the congregation’s deacon’s fund, pastor’s discretionary fund, local aid fund.
4. Applications will be reviewed and acted upon by the Presbytery Mission Team twice per calendar year. The Presbytery Mission Team will establish the cycle for receiving grant requests.
5. Once approved by the Presbytery Mission Team, checks will be sent to the Church Treasurer (with notice to the Moderator and Clerk) for distribution in accordance with the approved application.
6. Accountability for the proper distribution of funds in accordance with approved applications shall lie with the session.
7. Needy persons shall be defined as those in need of:
 - a. Housing
 - b. Utility assistance
 - c. Food
 - d. Clothing
 - e. Medical attention (including optical and dental)
 - f. Other similar needs as determined legitimate by the session with the concurrence of the Diaconal Ministries Committee.
8. Distribution shall be made without regard to age, sex, marital status, race, national origin, or disability.